"CONSERVING THE NATION'S FOREST RESOURCES IS OUR BUSINESS"

FDA - NEWSLETTER

Vol I No. 9 August 31, 1978

MAIN ITEM

FORESTRY DEVELOPMENT AUTHORITY

REGULATION NO. 2

ON REGISTRATION
OF TIMBER EXPORT
SALES CONTRACTS

FORESTRY DEVELOPMENT AUTHORITY REGULATION NO. 2 REGULATION ON REGISTRATION OF TIMBER EXPORT SALES CONTRACTS

WHEREAS, the Act creating the Forestry Development Authority, approved November 1,1976 and published December 20, 1976 has, inter alia, conferred upon the Forestry Development Authority the power to control the transportation and export of forest products by land, water, or air (Section 4 f); and

WHEREAS, the said Act has conferred upon the Forestry Development Authority the power to promulgate, issue, amend and rescind forestry rules and regulations to insure the accomplishment of all the policies and objectives of the Forestry Development Authority (Section 4 j) and n);

WHEREAS, the Forest Concession Agreements of the Republic of Liberia have obligated all forest concessionaires to make such reports as the authorities may require; and

WHEREAS, the Regulation on Filing of Purchase Contracts of the former Ministry of Agriculture-Bureau of Forest Conservation dated February 6, 1976 - Ref. 0486-10 - needs upgrading;

NOW, THEREFORE, the Forestry Development Authority does hereby rule and regulate;

Section 1. Definitions:

In this Regulation the following words have the meaning indicated unless the context otherwise requires;

- (1) <u>Sales Contract</u>: All contracts, agreements or arrangements, including all subsequent corrections, changes and amendments thereof, pertaining to the export of timber in whatever legal form including, but not limited to, sale, exchange, barter, gifts;
- (2) <u>Timber</u>: All unprocessed and processed forest products as defined in Section 20.1 of the Revenue and Finance Law of the Republic of Liberia, approved May 24, 1977 and published June 20, 1977.

Section 2. Sales Contract to be in Writing:

- (1) Sales Contracts for the export of Timber from the Republic of Liberia shall be exclusively in writing.
- (2) The Sales Contract shall contain, but not be limited to:
 - (a) Total volume (cbm)
 - (b) Volume by species
 - (c) Price per species (cbm)
 - (d) Original concession
 - (e) Address of foreign recepient of Timber

- (f) Property mark of buyer/exporter
- (g) Business Registration No. of buyer/exporter
- (h) Port of loading.
- (3) The Forestry Development Authority reserves the right to prescribe at a later date, by way of an Amendment to this Regulation, a uniform Sales Contract form for all Timber exports from the Republic of Liberia.

Section 3. Filing of Sales Contract:

The parties concluding a Sales Contract for the export of Timber from the Republic of Liberia shall file one signed copy of the original one week after the conclusion of the Sales Contract with the Utilization Division, Forestry Development Authority, P. O. Box 3010, Sinkor Old Road, Monrovia, Liberia.

Section 4. Issuance of Receipt:

- (1) After due filing of the Sales Contract according to Section 3, the Utilization Division, Forestry Development Authority shall after duly recording the Sales Contract and its contents, issue within one week after filing a "Receipt of Sales Contract" on the form according to Annex I of this Regulation to
 - (a) the filer of the Sales Contract, and
 - (b) the Forestry Development Authority's Port Timber Inspector of the port of loading designated in the Sales Contract.
- (2) The Managing Director of the Forestry Development Authority shall determine the further administrative details.

Section 5. Issuance of Export Permits:

- (1) An Export Permit for the export of Timber from the Republic of Liberia shall be issued by the Forestry Development Authority's Port Timber Inspector only after prior receipt and due recording by the Forestry Development Authority's Port Timber Inspector of the "Receipt of Sales Contract" according to Section 4 (1) above.
- (2) In the case of several partial shipments under one Sales Contract, the Forestry Development Authority's Port Timber Inspector shall compute in his register each partial shipment under the respective Sales Contract and he shall issue an Export Permit only for the unexpended balance of the respective Sales Contract.
- (3) The Managing Director of the Forestry Development Authority shall determine the further administrative details.

Section 6. Repealers:

All prior rules and regulations concerning the filing of Timber Sales Contract are hereby repealed.

Section 7. Effective Date:

This Regulation shall become effective on October 1, 1978 and shall be announced in the public media and be published in the "FDA Newsletter".

Monrovia, Liberia August 30, 1978.

John T. Woods

John T. Woods

MANAGING DIRECTOR

JWT:GWS:cmj:ssgb

ANNEX I

FORESTRY DEVELOPMENT AUTHORITY P. O. BOX 3010, MONROVIA, LIBERIA

RECEIPT OF SALES CONTRACT

1)		_	NO	
	FDA Port Timber Inspector	?		
		-		
		_		
	(Address)	-		
	On the authority of FDA port Sales Contracts you port Sales Contract No.	are hereby ins	tructed to record the Ti	mber
and		Name and Addres	s)	
of		for		cbm
	(Date) LOGS/LUMBER/SPECIES etc.	101	(Volume)	
rec	l issue Export Permit(s) cording and adding each p been exported. TO (Name of Filer)			
	(Address)			
the For Per	e Forestry Development e above Timber Export Sa restry Development Author rmit(s) in a volume (cbm) atract.	ll es Contract a rity Port Timbe	nd has instructed the a r Inspector to issue Ex	above kport
Mor	nrovia,	1978	FOR THE FORESTRY DEVELOR AUTHORITY	PMENT
			Signature	
	Seal of FDA			
3)	CC: FDA-files			

/cmj/ssgb