REGULATION NO. 27 ON REDUCTION OF REFORESTATION, CONSERVATION AND FOREST RESEARCH FEES AMENDING REGULATION #23

WHEREAS, the Act Adopting a Revenue and Finance Law approved May 24, 1977published June 20, 1977 in Chapter 20 Stumpage and forest product fees, charges the FDA to determine and regulate from time to time the rates and basis of Liberian Forest Fees (section 20, 2, 20-3, 20.4) and;

WHEREAS, on the 12th of January 1998, because of increased volume of trade of logs originating from Liberia the Authority correspondingly increase the Reforestation, Conservation Fees and introduced the Research Fee (Regulation No. 23); and

WHEREAS, the FDA is empowered to monitor timber prices and production cost (FDA's Act Section 41 (ii) and;

WHEREAS, since January 2000, the FDA observed a decline in the prices of Liberian Timber on the International Market; and

WHEREAS, since 12th of January 2000, there has been increases in production, land transport, air freight and handling charges; and

WHEREAS, since the depressed condition of the Liberian Timber prices on the international market and increase in production cost supports a reduction in the current reforestation conservation and forest research fees to ensure reasonable proceeds for the concessionaires, which can be used to stimulate the forestry sector of the national economy; and

NOW, THEREFORE, the Government of Liberia through the Forestry Development Authority (FDA), hereby rule and regulate that a reduction be made in the rates of Reforestation and Conservation fees shown in Sections I, II and III respectively of Regulation No. 23.

Section 1: Reforestation Fee

- 1. All trees cut for commercial purposes on all lands within the Republic of Liberia shall be assessed at \$3.00 per cubic meter, of full tree length irrespective of species or grade and intended use.
- 2. Assessed Length is the log length after felling, topping, and removal of defects, if any, in accordance with FDA's Management Rules and Regulations form time to time.

Section II: Conservation Fee

a) A Forest Conservation Fee of three dollars (\$3.00) per cubic meter for class "A" species shall be levied on all logs for commercial use within the Republic of Liberia.

Class "A" species are as follows:

- 1. Sapo/Utile
- 2. Makore
- 3. Sapele
- 4. Kosipo
- 5. Tiama/Edinam
- 6. Khaya/Acajou
- 7. Lovoa/Dibetou
- 8. Niangon/Whismore
- 9. Guarea/Bosse
- 10. Framire
- 11. Aningre
- b) At Forest Conservation fee of \$1.50 per cubic meter for Class "B": species shall be levied on all logs produced for commercial use within the Republic of Liberia.

Class "B" species are as follows:

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1. Bete/Masonia	13.	Abura/Bahia	25. Antiaris
2. Amazekoue	14,	Wawa/Obeche	26. All other species
3. Tali	15.	Tetra/Sikon	·
4. Danta/Kotibe	16.	Naga	
5. Movingil	17.	Ekki/Azobe	
6. Illomba	18.	Kusia/Bilinga	
7. Afzelia/Doussie	19.	Didelotia	
8. Bombax/Kondroti	20.	Iroko	
9. Dahoma/Dadema	21.	Lambali	
Sacoglottis	22.	Aiele	
11. Faro/Dannielle	23.	Frake/Limba	
12. Oboto/Mamea	24.	Avoidre	

Section III: Forestry Research Fee

A Forestry Research Fee of US\$0.50 per cubic meter irrespective of species and grades shall be levied.

Regulation No. 23

SECTION I:	REFORESTATION FEE IS HEREBY REPEALED
SECTION II:	CONSERVATION FEE IS HEREBY REPEALED
SECTION III.	FOESTRY RESEARCH FEE IS HEREBY REPEALED AND

Section V: Effective Date

This Regulation shall become effective on March 1, 2001 and be announced in the public media and published in the FDA's Newsletter.

SIGNED:

Demetrious B. Taylor MANAGING DIRECTOR

Monrovia, Liberia March 2001