

**An Act To Amend Chapter 20 Of The Revenue
And Finance Law, Title 36, Volume VI Of The
Liberian Code of Laws Revised, With Respect To
The Assessment And Collection Of Local Stumpage,
Industrialization Incentive, Forest Products, Reforesta-
tion And Other Forestry Related Fees.**

It is enacted by the Senate and House of Representatives of
the Republic of Liberia in Legislature assembled:

Section 1. That from and immediately after the passage of this Act, Section 20.6 of Chapter 20 of the Revenue and Finance Law, as contained in Title 36, Volume VI of the Liberian code of Laws Revised be and same is hereby amended to read as follows:

Section 20.6. Assessment and Collection of Fees. (1) The fees to be paid according to Section 20.2, 20.3, 20.4 and 20.5 of this Chapter and all other Forestry related fees shall be assessed and collected by the Forestry Development Authority. All such fees shall be deposited into a reputable bank within the Republic of Liberia, and withdrawals thereof shall only be made upon approval of the President of Liberia.

(2) The fees to be assessed and collected under this Chapter shall be used by the Forestry Development Authority for reforestation projects and other forestry related purposes.

Section 2. This Act shall take effect immediately upon publication in hand-bills.

Any law to the contrary notwithstanding.

Approved: **October 21, 1987**

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