

## Avoiding environmental Enrons:

*Environmental and social issues as financial risks, and the future of company reporting*

A panel discussion and Q&A with  
Martin Horwood MP  
Matt Crossman, Rathbone Greenbank  
James Thornton, ClientEarth  
and a keynote presentation from **Jonathon Porritt CBE**

4.30 - 5.45pm, 13 July 2010  
Committee Room 5, House of Commons

**Followed by a drinks reception in St. Stephen's Tavern, Bridge Street, Westminster**

**Venue location:** <http://tiny.cc/el9bs>

(Non pass-holders please allow 10 minutes for access via security at location 7 on the map. We suggest bringing a printed copy of the invitation to present on arrival)

**Drinks reception location:** <http://tiny.cc/0n7n3>

Enron was of course a matter of purposeful and criminal dishonesty. Most companies do not hide the truth of their practices, risks and impacts in this way. But many do fail to properly recognise and report them.

Environmental and social impacts have massive potential to affect businesses. One need only look at the astounding market loss of BP in the wake of Deepwater Horizon to see that much. But most companies still don't integrate these considerations into their practices and reports in a meaningful and adequate way. The financial risks for shareholders, pension-holders, and other investors are very real. Poor practice for the environment and society is very often poor practice for a business.

Company reporting is on the government's agenda: the coalition has announced plans to reinstate the Operating and Financial Review, a tool seeking to make sure companies report meaningfully on these and other issues. The law will play a key role in shaping the future of business practice.

ClientEarth and FairPensions are delighted to invite you to an afternoon event in Parliament, on 13 July 2010, to explore these challenges, and what can be done about them. A panel of experts will discuss the issues, and respond to your questions. We very much hope that you can join us.

ClientEarth is an independent, non-profit organisation of lawyers working to secure a healthy planet. For more information please visit [www.clientearth.org](http://www.clientearth.org)

FairPensions is an award-winning campaigning organisation that promotes responsible investment in the pensions and investment industry. For more information please visit [www.fairpensions.org.uk](http://www.fairpensions.org.uk)



**Jonathon Porritt is co-founder of Forum for the Future, an eminent writer, broadcaster and commentator on sustainable development.**

In addition, he is co-director of The Prince of Wales's Business and Environment Programme which runs Seminars for senior executives around the world. Jonathon was formerly director of Friends of the Earth; co-chair of the Green Party, of which he is still a member; chairman of UNED-UK; chairman of Sustainability South West, the South West Round Table for Sustainable Development; a trustee of WWF UK and a member of the Board of the South West Regional Development Agency. He stood down as chairman of the UK Sustainable Development Commission in July 2009 after nine years providing high-level advice to government ministers. Jonathon received a CBE in January 2000 for services to environmental protection.



**Matt Crossman is a member of the ethical investment team at Rathbone Greenbank, responsible for analysing the ethical performance of companies, and organising company engagement activities on behalf of clients.**

Further to this work, he is Company Secretary of the Ecumenical Council for Corporate Responsibility, and is a trustee of LoveBristol, an urban regeneration charity operating in Bristol.



**James Thornton is the CEO of ClientEarth. In January 2009 he was selected by the *New Statesman* as one of 10 people who could change the world.**

He is an environmental lawyer and social entrepreneur. A member of the bars of New York, California and the Supreme Court of the United States, and a solicitor of England and Wales, he moved from Wall Street law practice to found the Citizens' Enforcement Project at NRDC in New York, where he brought some 80 federal lawsuits against corporations to enforce the Clean Water Act when the Reagan Administration stopped enforcing the law.

James was Editor in Chief of the New York University Law Review, where he later served as Adjunct Associate Professor of Environmental Law. He has also been an executive in several other sectors of the non-profit world. James has worked full time on building ClientEarth since January 2007.



**Martin Horwood is the Liberal Democrat Member of Parliament for Cheltenham. He is the founder and current Chairman of the All-Party Parliamentary Group (APPG) for Tribal Peoples and Secretary of the APPG on Corporate Responsibility.**

In 1990 he moved to Oxford to work for Oxfam as part of a team tackling poverty in developing countries, including raising £2.5m for victims of the Rwanda genocide. Later he spent a year working in India for the UN programme on AIDS.

Returning to the UK, Martin became the first Director of Fundraising at the Alzheimer's Society, the care and research charity for people with dementia and their carers. He returned home to Cheltenham in 2001 to work for local business Target Direct which works mainly with charity clients and became their Head of Consultancy. He became the MP for Cheltenham in 2005 and was re-elected this year.